



HOUSE OF REPRESENTATIVES

H. No. 9411

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BY REPRESENTATIVES VELASCO, QUIMBO, ROMUALDEZ (F.M.), GARIN (S.), SALCEDA, ZARATE, GAITE, CULLAMAT, BROSAS, CASTRO (F.L.), ELAGO, CAYETANO (A.P.), CAYETANO (M.L.), VILLAFUERTE, ABU, FERNANDEZ, DEFENSOR (M.), SY-ALVARADO, TAMBUNTING, ROBES, VARGAS, YAP (E.), BENITEZ, LEACHON, SINGSON-MEEHAN, HERRERA-DY, GATCHALIAN, ROMERO, MARTINEZ, DUAVIT, ERMITA-BUHAIN, MADRONA, ENVERGA, BOLILIA, DAZA, DALIPE, ZAMORA (W.K.), HARESCO, BELMONTE, MACAPAGAL ARROYO, TIANGCO, AGLIPAY, BONDOC, MARIANO-HERNANDEZ, LUSOTAN, BABASA, HATAMAN, GORRICETA, BARBA, DELOS SANTOS, ALVAREZ (F.), ANGARA, CASTELO, SAVELLANO, GONZALEZ, BASCUG, LIM, OAMINAL, ARROYO, VALERIANO, LACSON-NOEL, PANCHO, DALOG, ESCUDERO, LIMKAICHONG, GULLAS, DY (F.M.C.), CRISOLOGO, PACQUIAO (R.), SUANSING (E.), SUANSING (H.), MACEDA, BAUTISTA-BANDIGAN, HERNANDEZ, PUNO, PALMA, FORTUNO, KHO (E.), BAUTISTA, TOLENTINO, LEGARDA, SANGCOPAN, CAGAS, NIETO, GARCIA (P.J.), BUSTOS, FUENTEBELLA, SALIMBANGON, CAMPOS, ONG (R.), SANTOS-RECTO, SALO, LAZATIN, NATIVIDAD-NAGAÑO, ACOSTA, VALMAYOR, ALBANO, DY (I.P.), PADIERNOS, TY (A.), LOYOLA, GATO, ESPINO, AGABAS, ERIGUEL, LARA, GONZALES (N.), CELESTE, RODRIGUEZ, ROQUE, PEÑA, TEVES (J.), GONZALES (A.), SANCHEZ, ALMARIO, UY (R.), BALINDONG, FERRER (L.), MATUGAS, REYES, DELOSO-MONTALLA, ECLEO, LOPEZ, GUICO, COLLANTES, OUANO-DIZON, ABUEG-ZALDIVAR, GASATAYA, VIOLAGO, BARBERS, SAKALURAN, MANGAOANG, REVILLA, ARBISON, RAMIREZ-SATO, ROMAN, CABREDO, ALONTE, YAP (V.), CUARESMA, SAGARBARRIA, DAGOOC, TAN (A.), ESPINA, ACOP, ABUNDA, JAVIER, HOFER, MOMO, NAVA, FRASCO, ZUBIRI, FARIÑAS (R.C.), JALOSJOS, DE JESUS, EBCAS, GUYA, ESTRELLA, CALDERON, DEFENSOR (L.), ARENAS, SIAO, NOEL, CANAMA, GARCIA (V.), DY (F.), GONZAGA,

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**AN ACT**  
**PROVIDING FOR ADDITIONAL MECHANISMS TO ACCELERATE THE**  
**RECOVERY, BOLSTER THE RESILIENCY OF THE PHILIPPINE ECONOMY,**  
**AND PROVIDING FUNDS THEREFOR**

*Be it enacted by the Senate and House of Representatives of the Philippines in Congress assembled:*



1 The implementation of the aforesaid interventions shall be done in three (3) phases. Phase  
2 1 shall be completed within three (3) months from the effectivity of this Act. Phase 2 shall be  
3 completed within three (3) months from the end of the Phase 1 and Phase 3 shall be completed  
4 within six (6) months from the end of Phase 2.

## 5 6 CHAPTER II

### 7 *Kalinga*

8 **SEC. 4. *Ayuda* to all Filipinos.** – To provide assistance to all Filipinos impacted by  
9 the COVID-19 pandemic, the Department of Social Welfare and Development (DSWD) shall  
10 implement an emergency and special COVID-19 assistance program (hereinafter referred to  
11 as *Ayuda*), for each and every living Filipino as of the date of promulgation of this Act through  
12 a cash subsidy program of One thousand pesos (Php1,000.00) to be distributed within one (1)  
13 month after the promulgation of this Act and another One thousand pesos (Php1,000.00) to be  
14 distributed within three (3) months thereafter.

15  
16 For the implementation of Phase 1 of the program, the amount of One hundred and  
17 eight billion pesos (Php108,000,000,000.00) is hereby appropriated. the said funds shall be  
18 immediately released to the DSWD upon the effectivity of this Act. The amount of One  
19 hundred and eight billion pesos (Php108,000,000,000.00) stand-by fund is appropriated to  
20 DWSW for the implementation of this Section for Phase 2.

21 By order of prioritization in funding, the appropriations authorized under this Section  
22 shall take precedence over other appropriations made in this Act: *Provided*, That in the event  
23 that the funding appropriated under this Section is not fully utilized, the remaining balance shall  
24 be appropriated for the implementation of Sections 7 and 9 of this Act.

25 **SEC. 5. Qualified Filipinos for *Ayuda*.** – Any living Filipino national, regardless of  
26 age, shall be qualified to receive *Ayuda* as described under Section 4 of this Act: *Provided*, That  
27 any Filipino, without need of any valid or justifiable reason, may voluntarily opt not to receive  
28 the *Ayuda* herein described.

29  
30 **SEC. 6. Listing and Distribution.** – The DSWD and the Department of the Interior  
31 and Local Government (DILG), through the assistance of the local government units (LGUs)  
32 shall prepare the list of the recipients not later than one (1) month after the effectivity of this

1 Act. The Community-Based Monitoring System, the Philippine Census of Population and  
2 Housing and all other pertinent information available at the LGUs and in National Government  
3 Agencies may be used as references for the generation of the list of recipients.  
4

5 In addition to the provisions of the Republic Act No. 9485, otherwise known as the  
6 Anti-Red Tape Act, digital payments or any other systems of payment with minimal face-to-  
7 face transactions shall be encouraged in the distribution of the *Ayuda*. The LGU shall create a  
8 Grievance and Appeals Committee to receive and act expeditiously on all complaints coming  
9 from constituents. The Committee shall establish a hotline to receive and act expeditiously on  
10 all complaints.  
11

12 The DSWD, in coordination with the DILG, shall issue the rules and regulations to  
13 implement this Section.  
14

15 **SEC. 7. *Ayuda* for Quarantine-Affected Households.** – To provide assistance to all  
16 households impacted by the COVID-19 pandemic, the DSWD shall implement a social  
17 amelioration program for food security through a one-time cash subsidy program of Five  
18 thousand pesos (Php5,000.00) to Ten thousand pesos (Php10,000.00) for every affected  
19 household in areas declared under Enhanced Community Quarantine (ECQ) or any other type  
20 of COVID-19 quarantine that may be of the same or stricter level of restrictions as an ECQ, as  
21 defined at the date of the promulgation of this Act. The number of household members, cost  
22 of living and the level and duration of the quarantine shall be considered in determining the  
23 amount of the *Ayuda* for affected households as described under this Section.  
24

25 The DSWD shall utilize the General Appropriations Act 2021 budget for Assistance to  
26 Individuals in Crisis Situation (AICS) for the implementation of this Section.  
27

28 **SEC. 8. Special Congressional Oversight on *Ayuda*.** – There is hereby created a  
29 Special Congressional Oversight Committee on *Ayuda* for the proper implementation,  
30 monitoring and auditing of this Program, especially the listing and distribution as described  
31 under Section 6 of this Act. The DSWD, DILG and LGUs shall submit weekly reports to the  
32 Special Congressional Oversight Committee on *Ayuda*: *Provided*, That the weekly reports  
33 shall include comprehensive progress or accomplishment reports on the releases, balances,

1 obligations, disbursements, and any other information that will ensure a transparent, valid and  
2 efficient implementation of the *Ayuda* funding.

3  
4 The Committee shall be jointly chaired by the Speaker of the House of Representatives  
5 and the Senate President, who shall each designate five (5) members from their respective  
6 Houses as members.

### 7 CHAPTER III

#### 8 *Kabuhayan*

9 **SEC. 9. Emergency Assistance to Households.** – To provide emergency assistance  
10 to households and individuals affected by crises during the pandemic, the amount of Twelve  
11 billion pesos (Php12,000,000,000.00) is appropriated for additional funds of the DSWD to be  
12 immediately released for its AICS program to address crisis response and recovery and to  
13 procure food packs subject to the existing rules and regulations of the DSWD. Stand-by funds  
14 are likewise appropriated for the AICS program in the amount of Twelve billion pesos  
15 (Php12,000,000,000.00) for Phase 2 and Six billion pesos (Php6,000,000,000.00) for Phase 3.

16  
17 **SEC. 10. Wage Subsidies.** – To assist Micro, Small and Medium Enterprises  
18 (MSMEs), the Small Business Wage Subsidy (SBWS) program of the Department of Finance  
19 (DOF), the Social Security System (SSS), and the Bureau of Internal Revenue (BIR) shall be  
20 continued and expanded, especially to MSMEs that have been highly impacted by the COVID-  
21 19 crisis: *Provided*, That the amount of wage subsidy to a qualified employee shall not be  
22 lower than Five thousand pesos (Php5,000.00) but not higher than Eight thousand pesos  
23 (Php8,000.00), as may be determined by the implementing agency.

24  
25 The amount of Eight billion pesos (Php8,000,000,000.00) is hereby appropriated to the  
26 SBWS program for the implementation of this Section. Stand-by funds are likewise  
27 appropriated for the SBWS program amounting to Eight billion pesos (Php8,000,000,000.00)  
28 for Phase 2 and Four billion pesos (Php4,000,000,000.00) for Phase 3.

29  
30 **SEC. 11. Assistance to Displaced/Disadvantaged Workers.** – To provide temporary  
31 employment to displaced workers, including overseas Filipino workers (OFWs) and  
32 freelancers, the Department of Labor and Employment (DOLE) shall expand the *Tulong*  
33 *Panghanapbuhay sa Ating* Displaced/Disadvantaged Workers (TUPAD), COVID-19  
34 Adjustment Measures Program (CAMP) and *Abot Kamay ang Pagtulong* (AKAP) Program.

1           The amount of Ten billion pesos (Php10,000,000,000.00) is appropriated to the DOLE  
2 for the implementation of this Section. Stand-by funds are likewise appropriated to the DOLE  
3 for the implementation of this Section in the amount of Ten billion pesos  
4 (Php10,000,000,000.00) for Phase 2, and Five billion pesos (Php5,000,000,000.00) for Phase  
5 3.

6  
7           **SEC. 12. Training Subsidy for Affected Seafarers and Land-based Workers.** - To  
8 ensure the attainment of required competence and proper job-related certification of  
9 unemployed seafarers and land-based OFWs, the DOLE, TESDA, National Maritime  
10 Polytechnic (NMP) and other relevant government agencies shall subsidize competency  
11 training, including updating training, of OFWs. For this purpose, only OFWs who have not  
12 been deployed within the last twelve (12) months from the effectivity of this Act shall be  
13 qualified.

14  
15           To facilitate the training of seafarers and land-based OFWs, the DOLE, TESDA, NMP  
16 and other government agencies tasked to implement this program shall be allowed to enter into  
17 contracts with privately-owned training centers for the implementation of the subsidized  
18 training program for OFWs.

19  
20           **SEC. 13. Entrepreneurship and Skills Training.** - To develop the entrepreneurial  
21 mindset of Filipino beneficiaries, the DTI, DA, BFAR, DSWD, TESDA, and other relevant  
22 government agencies shall develop and provide free online entrepreneurship and skills training,  
23 in partnership with the LGUs, to the beneficiaries under Chapter II and Chapter III of this Act.

24  
25           **SEC. 14. Assistance to Drivers and Transport Workers.** - The service contracting  
26 being implemented by the DOTr, in coordination with the DILG, pursuant to Section 4 (fff) of  
27 Republic Act No. 11494, otherwise known as the *Bayanihan* to Arise as One Act, shall include  
28 service contracting of public safety utility vehicles negotiated with transport service providers,  
29 transport cooperatives and/or LGUs. The DOTr is directed to continue coordinating the  
30 accelerated distribution of the remaining interventions under Republic Act No. 11494 or this  
31 Act to driver-beneficiaries and other transport workers, and to ensure the full utilization of the  
32 said subsidy prior to the expiration of the term provided for the same. The DOTr shall also  
33 establish the Project Management Office (PMO) and procure the necessary technology for the  
34 implementation of the program, utilizing part of the appropriated amount. All laws, decrees,

1 orders, rules and regulations or parts thereof inconsistent with this Section are hereby repealed  
2 or amended accordingly: *Provided*, That unless otherwise provided for in this Act, no additional  
3 appropriation is hereby mandated for this Section, and the validity of the appropriations  
4 specified under Republic Act No. 11494, Section 4(fff), shall be extended during the effectivity  
5 of this Act.

6  
7 **SEC. 15. COVID-19 Economic Recovery.** – The COVID-19 economic recovery  
8 interventions under *Bayanihan* to Recover as One Act or Republic Act No. 11494, specifically  
9 Sec. 4 (m), (z), (mm), (tt), (xx), (fff), and (iii), are hereby adopted as part of this Act: *Provided*,  
10 That all laws, decrees, orders, rules and regulations or parts thereof inconsistent with this Act  
11 are hereby repealed or amended accordingly: *Provided, further*, That unless otherwise provided  
12 for in this Act, no additional appropriation is hereby mandated for the Sections specified herein  
13 above, and the validity of the appropriations specified under Republic Act No. 11494 for the  
14 specified Sections shall be extended during the effectivity of this Act.

15  
16 **SEC. 16. Procurement of Goods and Services.** – Notwithstanding any law to the  
17 contrary, goods and services required to address contingencies arising from natural or man-  
18 made calamities that shall accelerate the recovery and bolster the resiliency of the economy,  
19 including the goods and services needed to improve the digital infrastructure that supports all  
20 government functions, shall be procured in the most judicious, economical, and expeditious  
21 manner, and shall be exempted from the provisions on bidding processes required under  
22 Republic Act No. 9184, otherwise known as the “Government Procurement Reform Act” and  
23 other relevant laws: *Provided*, That the following information and documents related to the  
24 procurement shall be published in the Government Procurement Policy Board (GPPB) online  
25 portal, the website of the procuring entity concerned, if available, and at any conspicuous place  
26 to be reserved for this purpose in the premises of the procuring entity within five (5) working  
27 days from the date of acceptance of the award:

- 28 (i) Project name;
- 29 (ii) Approved budget for contract;
- 30 (iii) Contract period;
- 31 (iv) Name of winning supplier, distributor, manufacturer, contractor, or consultant;
- 32 (v) Amount of contract as awarded;
- 33 (vi) Notice of award;
- 34 (vii) Date of award and acceptance;

- 1 (viii) Contract or purchase order; and  
2 (ix) A certification stating that the procuring entity exerted all efforts to secure the  
3 price most advantageous to the government based on existing price data of the agency, the  
4 Department of Trade and Industry, or other relevant agencies or preliminary market scanning  
5 done by the agency documenting prevailing market prices and practices: *Provided, however,*  
6 That notwithstanding any laws to the contrary, advance payment for contracted goods and  
7 services not exceeding fifty percent (50%) of the contract amount, shall be allowed in the  
8 procurement of goods under this Section, unless otherwise directed by the President of the  
9 Philippines.

10  
11 **CHAPTER IV**

12 ***Kalusugan***

13 **SEC. 17. National Nutrition.** – The Department of Social Welfare and Development  
14 (DSWD) and the Department of Education (DepEd), in close coordination with the LGUs and  
15 other concerned agencies shall fully implement the *Masustansyang Pagkain para sa Batang*  
16 *Pilipino* Act of 2017 (Republic Act No. 11037) for Filipino children in day care centers,  
17 kindergartens and elementary schools.

18  
19 The DOH, in coordination with the National Nutrition Council (NNC), the Department of  
20 Agriculture (DA), the LGUs, and other National Government Agencies shall fully implement  
21 the Republic Act No. 11148, otherwise known as the *Kalusugan at Nutrisyon ng Mag-Nanay*  
22 Act to ensure that nutrition and health interventions and services under the said Act are  
23 delivered at the barangay level. Priority shall be given to services and interventions that boost  
24 immunity against COVID-19, as determined by the Department of Health (DOH).

25  
26 Stand-by funds of Three billion pesos (Php3,000,000,000.00) for Phase 2 shall be  
27 appropriated for the implementation of Republic Act No. 11037. Stand-by funds of Three billion  
28 pesos (Php3,000,000,000.00) for Phase 2 shall be appropriated for the implementation of  
29 Republic Act No. 11148.

30  
31  
32 **SEC. 18. Assistance to the Agri-Fishery Sector.** – The Department of Agriculture  
33 (DA) and such other agencies or instrumentalities, shall continue the Enhanced Plant, Plant,  
34 Plant Program and any other relevant programs, including subsidies, loans, grants, and

1 necessary capacity building assistance to farmers, livestock producers, and fisherfolk to  
2 improve the agri-fishery industry and ensure food security.

3  
4 The DA shall prioritize for funding programs and interventions that directly and  
5 effectively address the most urgent food security concerns, such as price and supply pressures  
6 on the domestic swine industry and supply-chain issues on vegetables. The National Economic  
7 and Development Authority (NEDA) shall assist the DA in identifying which interventions will  
8 provide the highest socioeconomic returns towards food security and farmer income security  
9 and welfare.

10  
11 Stand-by funds for the implementation of this section are appropriated in the amount  
12 of Fifteen billion pesos (Php15,000,000,000.00) for Phase 2 and Fifteen billion pesos  
13 (Php15,000,000,000.00) for Phase 3 shall be appropriated for the implementation of this  
14 Section.

15  
16 **SEC. 19. Assistance to Cooperatives.** – The amount of Two billion pesos  
17 (Php2,000,000,000.00) is hereby appropriated to the Cooperative Development Authority  
18 (CDA) for financial grants and technical assistance to the cooperatives registered under CDA  
19 that are adversely affected by the COVID-19 pandemic.

20  
21 The Two billion pesos (Php2,000,000,000.00) shall be appropriated as follows: One billion  
22 pesos (Php1,000,000,000.00) for Phase 2 and One billion pesos (Php1,000,000,000.00) for Phase 3.

23  
24 **SEC. 20. Medical Assistance to Indigents.** – The Medical Assistance for Indigents  
25 Program (MAIP) of the Department of Health (DOH) shall be augmented as additional medical  
26 response for the targeted indigent beneficiaries.

27  
28 The amount of Three billion pesos (Php3,000,000,000.00) is appropriated to the DOH  
29 for the implementation of this Section. Stand-by funds are likewise appropriated to the DOH  
30 in the amount of Three billion pesos (Php3,000,000,000.00) for the implementation of Phase 2  
31 and Three billion pesos (Php3,000,000,000.00) for Phase 3 of the MAIP.

32  
33 **SEC. 21. Provision of Free Swab Tests for Seafarers and Overseas Filipino**  
34 **Workers (OFWs).** – To help facilitate the safe return to their place of residence or their

1 immediate deployment for overseas employment, seafarers and OFWs shall be entitled to free  
2 swabbing and reverse transcription-polymerase chain reaction (RT-PCR) testing, which shall  
3 be provided upon arrival or before departure at all international airports and seaports  
4 nationwide and in accredited testing centers.

5  
6 The amount of Five hundred million pesos (Php500,000,000.00) is appropriated to the  
7 Department of Transportation for the implementation of this Section in Phase 1.

8  
9 **SEC. 22. Special Risk Allowance for Medical Frontliners.** - The COVID-19 special  
10 risk allowance being provided by the national government pursuant to Section 4 (h) of the  
11 Republic Act No. 11494 shall continue and shall be available to all public and private health  
12 workers working on a permanent or temporary basis, and catering to or in contact with COVID-  
13 19 patients, either directly or indirectly, for every month that they are serving, including the  
14 period they are unable to serve due to COVID-19 hospitalization, during the state of national  
15 emergency as declared by the President: *Provided*, That the COVID-19 special risk allowance  
16 of public health workers shall be in addition to the hazard pay granted under Republic Act No.  
17 7305 or the "Magna Carta of Public Health Workers" and the active hazard duty pay granted  
18 under this Act: *Provided, further*, That the COVID-19 special risk allowance for both public  
19 and private health workers shall be exempt from income tax.

20  
21 **SEC. 23. COVID-19 Health Response.** - The COVID-19 response and recovery  
22 interventions under Republic Act No. 11494, otherwise known as the Bayanihan to Recover as  
23 One Act under Sec. 4 (a), (b), (c), (d), (e), (h), (i), (j), (k), (l), (s), (t) (w), (xxx) and (yyy) are  
24 hereby adopted as part of this Act: *Provided*, That all laws, decrees, orders, rules and  
25 regulations or parts thereof inconsistent with this Act are hereby repealed or amended  
26 accordingly: *Provided, further*, That unless otherwise provided for in this Act, no additional  
27 appropriation is hereby mandated for the Sections specified herein above, and the validity of  
28 the appropriations specified under Republic Act No. 11494 for the specified Sections shall be  
29 extended during the effectivity of this Act.

30  
31 **SEC. 24. Emergency Use of Private Sector Facilities for Public Health Purposes.**  
32 - In order to preserve and promote public health, the President of the Philippines may direct  
33 the operation of any hotel, transient lodging, other privately owned structure, building or  
34 vessel to serve as isolation or quarantine facilities, temporary medical facilities, and medical

1 relief and aid distribution locations. The DOH shall prescribe the minimum standards  
2 necessary for the operation of such temporary facilities: *Provided*, That in cases where the  
3 foregoing enterprises so desire to undertake management of said temporary medical or  
4 isolation operations, it may do so in partnership with duly licensed private medical service  
5 providers or hospitals, and such operations including pricing shall be fully regulated by the  
6 DOH: *Provided, further*, That in identifying which enterprises or properties will be temporarily  
7 used as isolation or quarantine facilities, temporary medical facilities, and medical relief and  
8 aid distribution locations, hotels, and similar facilities which have not been able to operate  
9 during the quarantine periods shall first be selected and utilized: *Provided, further*, That should  
10 there be need to re-purpose other private enterprises, properties or structures to address the  
11 public health requirements, the Inter-Agency Task Force for the Management of Emerging  
12 Infectious Diseases (IATF-EID), together with the Department of Tourism, shall identify and  
13 select the private enterprise, property or structure.

14  
15         The owner or operator of the enterprise or property herein referred to shall be given  
16 just compensation for the use of their facilities and properties and shall receive such  
17 compensation on a monthly basis from the start of operation of the temporary facilities:  
18 *Provided*, That compensation will be jointly determined by owners or operators of the  
19 enterprise or property and the Office of the President of the Philippines, with the latter as  
20 Payor: *Provided, further*, That reasonable compensation for reopening costs necessary to  
21 restore the subject property to its original operational state, including any additional damage  
22 or costs incurred by the owner or possessor of the subject property solely on account of  
23 complying with the directive of the President of the Philippines shall be given to the person  
24 entitled to the possession of such private properties or businesses after proper accounting and  
25 assessment have been done: *Provided, finally*, That in determining the just and reasonable  
26 compensation to be paid to owners or operators of hotels, transient lodgings, other privately  
27 owned structures, buildings or vessels as provided herein, the Office of the President of the  
28 Philippines shall pay no less than the posted industry standard rates of Bureau of Quarantine-  
29 accredited hotels and transient lodgings for both stringent and mandatory quarantine facilities.

30  
31         PhilHealth shall include the payments due for hospital care while in these temporary  
32 facilities in the COVID-19 benefit packages available for all Filipinos who are so confined in  
33 said facilities.

34

1           **SEC. 25. Strengthening the Capacity of Suppliers of Essential COVID-19 Goods**  
2 **and Services.** - To ensure the supply of goods and services that are essential to control COVID-  
3 19 transmission and to attain herd immunity, the DTI and the DOH shall identify segments of  
4 the health sector that shall be prioritized for the availment of support programs provided in this  
5 Section. The identification of priority segments shall be based on the nature and extent of  
6 market failures in such segments that result in gaps in the supply chain or a lack of investments,  
7 and which may have implications on national health security.

8  
9           A. Regulatory Relief: The Anti-Red Tape Authority (ARTA), together with the DTI,  
10 and in coordination with the DOH and the relevant regulatory agencies and local government  
11 units, shall simplify and shorten new business registration processes for all enterprises in the  
12 identified priority segments of the health sector.

13  
14           B. Loans: The Land Bank of the Philippines (LBP) and the Development Bank of the  
15 Philippines (DBP) shall introduce an interest-free or low interest Loan Program for covered  
16 enterprises in priority segments: *Provided*, That MSMEs, including start-ups, are prioritized:  
17 *Provided, further*, That loan approval processes are streamlined and expedited for covered  
18 enterprises.

19  
20           The President of the Philippines shall have the power to (i) declare a moratorium period  
21 for MSME loans provided hereunder; (ii) make emergency loans available to MSMEs for  
22 additional capital outlay under this Section; and (iii) relax regulations to ensure that MSMEs  
23 have facilitated access to the loan facility provided herein.

24  
25           C. Technical Assistance: The DTI and DOH shall provide technical assistance or offer  
26 grants for the education, training, and advising of covered enterprises on the following:

- 27  
28           (i) Innovation in business operations, including product research and development, and  
29 digital transformation of management, production, distribution, retail, and other  
30 business areas, to ensure resilience to future disruptions including managing the risk of  
31 cyber threats;
- 32           (ii) Upskilling and reskilling of workers to adapt to the new nature of work; and
- 33           (iii) Market assistance on the identification of new market trends, to allow enterprises  
34 to pivot to high-value and high-necessity products, including any activity that supports

1 initiatives of the DOH that are geared towards ensuring an adequate and responsive  
2 supply of health care goods and services.

3  
4 D. Support for Research and Development (R&D): The Department of Science and  
5 Technology and DTI shall provide R&D support for covered enterprises through grants,  
6 subsidies, use of government laboratories and testing facilities, commercialization of R&D  
7 investments, and other innovation initiatives to facilitate the creation and market expansion of  
8 health care goods and services.

9  
10 **SEC. 26. Strategies for COVID-19 Herd Immunity. –**

11 (A) Notwithstanding any contrary provision of existing laws and rules and regulations:  
12

13  
14 (1) All provinces, cities and municipalities are now authorized to directly procure  
15 COVID-19 vaccines from legitimate suppliers duly accredited by the DOH:  
16 *Provided*, That the LGUs will still comply with the conditions imposed under  
17 international agreements and the reportorial and monitoring requirements of the  
18 DOH and FDA: *Provided, further*, That the conditions imposed under Section 4 of  
19 Republic Act No. 11595, otherwise known as the COVID-19 Vaccination Program  
20 Act of 2021.

21  
22 (2) Private entities are now authorized to directly procure COVID-19 vaccines from  
23 legitimate suppliers duly accredited by the DOH: *Provided*, That such private  
24 entities shall comply with the conditions imposed under international agreements  
25 and the reportorial and monitoring requirements of the DOH and FDA: *Provided,*  
26 *further*, That the conditions imposed under Section 5 of Republic Act No. 11595,  
27 otherwise known as the COVID-19 Vaccination Program Act of 2021: *Provided,*  
28 *furthermore*, That with the exception of those procured by private entities and  
29 donated to the national government through the DOH, all other vaccines, supplies  
30 or services procured by private entities shall be for the sole and exclusive use of  
31 such private entities; and

32  
33 (3) Duly licensed dentist, medical technologist and other personnel who are duly  
34 trained and licensed by the DOH may administer COVID-19 vaccines that are  
35 registered with the FDA.

1 (B) Standards for Vaccination Rollout. – All LGUs shall adopt minimum standards for the  
2 roll out of the COVID-19 vaccination program as determined by the DOH, including,  
3 but not limited to, the minimum number of vaccination sites, vaccinators, and other  
4 vaccination personnel per locality, based on local population. The DOH shall determine  
5 the prioritization standards for the allocation of COVID-19 vaccine doses per locality,  
6 based on the number of COVID-19 cases.

7  
8 (C) LGUs are further encouraged to adopt strategies and implement measures that provide  
9 timely, accessible, and adequate information on COVID-19 vaccines and the vaccination  
10 program and that reduce the inconvenience of inoculation for the public, and other such  
11 measures which aim to reduce vaccine hesitancy and promote vaccination among their  
12 constituencies. LGUs may also offer incentives to constituents for completing their COVID-19  
13 vaccinations. Private entities may likewise provide incentives for employees who complete  
14 their COVID-19 vaccinations.

15  
16 The IATF-EID shall set specific performance targets for LGU vaccination to help ensure  
17 an efficient vaccine rollout nationwide and achieve herd immunity. The DOH is hereby  
18 authorized to give performance-based grants to LGUs who meet such targets within the  
19 determined timeframe.

20  
21 **CHAPTER V**  
22 **Support to LGUs**

23  
24 **SEC. 27. LGU Funds.** – The LGUs may increase their respective personnel services  
25 cap by up to ten percent (10%) for first (1st) to third (3rd) class municipalities and up to five  
26 percent (5%) for the fourth (4th) to sixth (6th) class municipalities, and cities, and provinces:  
27 *Provided,* That the same shall be used for the hiring of additional health workers, the  
28 generation of temporary jobs for marginalized and hard-hit sectors as well as for other  
29 emergency employment programs undertaken by the LGU in response to the COVID-19  
30 pandemic: *Provided, further,* That the allowable debt service ceiling of LGUs shall be increased  
31 to thirty percent (30%) of their annual regular income including their share in the national  
32 taxes: *Provided, finally,* That the LGUs shall be exempt from the loan ceiling cap imposed by  
33 the Department of Finance (DOF).

1 The Department of Budget and Management (DBM) and the Bureau of the Treasury  
2 (BTr) shall automatically and completely release any adjusted or remaining shares of LGUs in  
3 national wealth and National Tax Allotment (NTA) pursuant to Section 286 of Republic Act  
4 No. 7160 or the "Local Government Code of 1991".

5  
6 For Phase 2 of the implementation of this Section, the amount of Three billion pesos  
7 (Php3,000,000,000.00) is appropriated to the Local Government Support Fund (LGSF) to  
8 provide financial assistance to LGUs in their local anti-COVID efforts.

9  
10 **SEC. 28. Expanded Use of Special Education Fund.** – Notwithstanding the  
11 provisions of Section 272 of Republic Act No. 7160 or the “Local Government Code of 1991”,  
12 a portion of the Special Education Fund may be used to support the educational arrangements  
13 and adjustments necessary to support the safe continuation of learning during the pandemic.

14  
15 Authorized expenditures shall include support of alternative learning modalities,  
16 digital education, digital infrastructure and continuity plans, such as the purchase of equipment,  
17 materials, and supplies related thereto, printing and delivery of self-learning modules,  
18 provision of safe schools infrastructure, equipment and facilities such as hand-washing stations,  
19 soap, alcohol, sanitizers, and other disinfecting solutions, as well as medical health supplies  
20 deemed appropriate by public health officials such as thermometers, face masks, and  
21 face shields, subject to existing accounting and auditing rules.

22  
23 **SEC. 29. Stand-by Loans.** – Extension of the term of standby loans entered into by  
24 LGUs shall be allowed.

25  
26 **SEC. 30. Funds Held in Trust.** – Unexpended cash balances of public funds held in  
27 trust by LGUs, the purposes of which have been deemed to be completed or abandoned, shall  
28 be utilized; and their transfer to the general fund of the LGUs concerned shall be made available  
29 for appropriation to support local government programs and projects in response to the  
30 COVID-19 pandemic.

31  
32 **SEC. 31. Municipal Development Fund.** – Any unutilized or unreleased balance in  
33 the Municipal Development Fund created under Presidential Decree No. 1914, including

1 investments and undrawn portions of all loans, realigned for purposes of paying outstanding  
2 LGU obligations. All such unspent, unutilized, unreleased, or undrawn money or funds shall  
3 be utilized and are hereby automatically appropriated for LGU loans and borrowings from the  
4 respective GFIs, including the provision of loan interest rate subsidy until 2022, and other  
5 measures to address the COVID-19 situation and to accomplish the declared national policy  
6 herein: *Provided*, That all investments, loans, credits, grants, or other credit accommodations  
7 existing at the time of effectivity of this Act shall be assigned to the GFIs, which shall  
8 henceforth have all the rights and obligations of the fund over the funds appropriated under this  
9 Section: *Provided, further*, That the assigned funds shall be accessed and utilized exclusively  
10 by the LGUs: *Provided, furthermore*, That all approved loans and undisbursed balances for  
11 committed LGU loans and borrowings shall continue to be disbursed and shall be  
12 administered by the GFIs: *Provided, finally*, That any remaining proceeds of the Municipal  
13 Development Fund Office (MDFO) investments in government securities are hereby  
14 automatically appropriated for such measures that shall allow LGUs to respond appropriately  
15 to the effects of the COVID-19 pandemic, and to accomplish the national policy declared  
16 under this Act.

17  
18 **CHAPTER VI**  
19 **Other Assistance**  
20

21 **SEC. 32. Support to Retired Military and Uniformed Personnel.** – The sum of Fifty-four  
22 billion six hundred million pesos (Php54,600,000,000.00) is hereby appropriated for the  
23 payment of pension arrears of the retired Military and Uniformed Personnel to help bridge their  
24 financial needs and to cope with the challenges brought about by the pandemic.

25  
26 To implement this Section, Twenty billion pesos (Php20,000,000,000.00) shall be released  
27 for Phase 1, Twenty billion pesos (Php20,000,000,000.00) shall be released for Phase 2, and  
28 Fourteen billion six hundred million pesos (Php14,600,000,000.00) shall be released for Phase  
29 3.

30 **SEC. 33. Support to Basic Education.** - The amount of Four billion pesos  
31 (Php4,000,000,000.00) is hereby appropriated for Phase 1 of the implementation of this Section  
32 to assist the DepEd in the implementation of its Digital Education, Information Technology  
33 (IT) and Digital Infrastructure and Alternative Learning Modalities Program as part of  
34 pandemic response and transition to a new normal. This amount is appropriated as follows:

1 (a) Three billion pesos (Php3,000,000,000.00) to provide tablets for students; and

2 (b) One billion pesos (Php1,000,000,000.00) to provide mobile and internet allowance  
3 to DepEd personnel.

4  
5 **SEC. 34. Support for Teaching Personnel of Higher Education.** – The amount of  
6 Five Hundred Million Pesos (P500,000,000.00) is hereby appropriated for subsidies,  
7 allowances, and other assistance for displaced or adversely affected teaching and non-teaching  
8 personnel, including part-time faculty and contractual employees, in public and private higher  
9 education institutions.

10  
11 **SEC. 35. Loan Assistance and Relief.** – (A) To address the financing concerns of  
12 affected businesses and individuals during the pandemic, regulatory agencies and all  
13 institutions under Sec. 4 (uu) of Republic Act No. 11494 are encouraged to enter into  
14 restructuring arrangements of their outstanding loans. Such institutions are likewise  
15 encouraged to suspend (i) the imposition of penalties and interests, (ii) any foreclosure  
16 remedies, (iii) any declaration in default or termination of any agreement, in relation to the  
17 payment of existing, current and outstanding loans taking into account the mandated  
18 community quarantine periods imposed by the government.

19  
20 (B) The banks and other NBFIs that agree to loan term extension or restructuring  
21 pursuant to this Section shall be entitled to regulatory reliefs, which may include, but not  
22 limited to, (i) non-inclusion in the bank's or NBFIs reporting on non-performing loans, (ii)  
23 exemption from loan-loss provisioning, (iii) exemption, when applicable, from the limits on  
24 real estate loans, and (iv) exemption from related party transaction restrictions, as may be  
25 determined by the BSP.

26  
27 (C) The BSP and the SEC are hereby encouraged to adopt measures such as relaxation  
28 of regulatory and statutory restrictions and requirements for a period of not more than ten (10)  
29 years from their date of effectivity with the end-in-view of encouraging the banking industry  
30 and other financial institutions to extend loans and other forms of financial accommodation to  
31 help business recover from the economic effects of COVID-19 crisis and to enable the banking  
32 industry to manage appropriately its risks and potential losses.

33

1           The BSP and the SEC are likewise hereby authorized to grant reporting relief to its  
2 supervised entities by allowing staggered booking of allowance for credit losses for all types  
3 of credit accommodations extended to individuals and business entities affected by COVID-  
4 19.

5  
6           (D) The LBP, DBP, Small Business Corporation and the Philippine Guarantee  
7 Corporation (PGC) are all directed to enhance, expand and expedite the loan and guarantee  
8 programs initiated under R.A. No. 11494 with authority to utilize any remaining available  
9 funds for financing under the said Act. These financial institutions shall continue to  
10 provide zero-interest loans for working capital and operating expenses of businesses affected  
11 by the COVID-19 pandemic, in order to assist and encourage them and their creditors to  
12 continue investing in, lending to and operating their businesses: Provided that the LBP, DBP,  
13 SBC and PGC shall issue interim guidelines for such loan products to be offered under this  
14 provision with the objective of expediting the grant of these loans to target borrowers.

15  
16           **SEC. 36. Immediate Availability of the Free Public Internet Fund, the National**  
17 **Broadband Program Fund, and other Related Project, Activity and Programs.** – The Free  
18 Public Internet Access Program (FPIAP) shall continue to be supported by the Free Public  
19 Internet Access Fund (FPIAF) under RA No. 10929 as funded out of the Spectrum Users Fees  
20 (SUF) and other funding sources. For purposes of accelerating the establishment of the critical  
21 ICT infrastructures for the National Broadband Program (NBP), the National Broadband  
22 Program Fund (NBPF) is hereby created to be funded out of the SUF and other available  
23 funding sources as may be identified by the Department of Budget and Management (DBM).  
24 The SUF and the NBPF shall continue to be managed and administered by the DICT as the  
25 implementing agency for the FPIAP and the NBP.

26  
27           The entire SUF funds and/or related special purpose funds are hereby made immediately  
28 available for utilization by the DICT for purposes of intensifying and accelerating its technical  
29 support for the COVID-19 recovery and resiliency measures, which shall include but not be  
30 limited to, the following:

- 31  
32           i) Build-up and roll out of the national broadband under the NBP;  
33           ii) Propagation of FPIAP sites across the country;

1           iii) Providing connectivity for systems, platforms, applications, and other ICT resources  
2 needed for the rollout of the government’s COVID-19 vaccination program in the  
3 vaccination centers;

4           iv) Providing support, through the build-up of the ICT network, among others, for  
5 distance/digital learning, e-commerce, e-governance, telemedicine, and other critical  
6 government services/online transactions in order to address or alleviate the impact of the  
7 COVID-19 pandemic upon government service and the public;

8           v) Procurement, acquisition, installation, commissioning, or deployment of ICT  
9 infrastructure, equipment, devices, systems, software, goods or services that are  
10 ancillary, necessary, or incidental to foregoing measures.

11  
12           The DICT is hereby authorized to classify the said funds as Capital Outlay (CO) or  
13 Maintenance and Other Operating Expense (MOOE), which classification shall be furnished  
14 to and duly reflected by the DBM in its records. The DBM and the Bureau of Treasury (BTr)  
15 shall automatically and completely release such funds as the DICT may determine as necessary  
16 to achieve the foregoing purposes.

17  
18           **SEC. 37. Accelerated Implementation of FPIAP, NBP, and related PAPs.** – For  
19 purposes of accelerating the implementation of the FPIAP, NBP, and such other ICT and ICT-  
20 enabled government measures for the country’s COVID-19 recovery and resiliency, and within  
21 the period specified in this Act, the DICT is hereby authorized to:

22  
23           1. Undertake in the most judicious, economical, and expeditious manner such direct or  
24 ancillary procurement activities as it may deem necessary or incidental to attaining the  
25 aforesaid purposes, as an exemption from the provisions of Republic Act No. 9184 or the  
26 “Government Procurement Reform Act” and other relevant laws, subject to the conditions laid  
27 down in Section 4 (u), RA 11494.

28  
29           2. Enter into and implement, in the most judicious, economical, and expeditious  
30 manner, such direct or ancillary partnerships, cooperation agreements, contracts, and other  
31 suitable arrangements as it may deem necessary or incidental to attaining the aforesaid  
32 purposes.



1 (c) Excess revenue collections in any one of the identified tax or non-tax revenue  
2 sources from its corresponding revenue collection target, as provided in the FY 2021 Budget  
3 of Expenditures and Sources of Financing (BESF);  
4

5 (d) New revenue collections or those arising from new tax or non-tax sources which  
6 are not part of nor included in the original sources included in the FY 2021 BESF;  
7

8 (e) Unutilized or unreleased balances in special purpose funds (SPFs): Any unutilized  
9 or unreleased balance in special purpose funds (SPFs) shall be considered to have their purpose  
10 abandoned during the state of national emergency as declared by the President of the  
11 Philippines. All such unspent, unutilized or unreleased money or funds sourced from SPFs  
12 shall be utilized and are hereby appropriated for such measures to address the COVID-19  
13 situation and to accomplish the declared national policy herein;  
14

15 (f) Cash, funds, and investments held by any GOCC or any National Government  
16 Agency: Notwithstanding any law to the contrary, the President of the Philippines is hereby  
17 authorized to allocate cash, funds, investments, including unutilized or unreleased subsidies  
18 and transfers, held by any GOCC or any National Government Agency in order to address the  
19 COVID-19 pandemic; and  
20

21 (g) Unused appropriation for debt servicing: Notwithstanding any law to the contrary,  
22 the President of the Philippines may direct the discontinuance of unutilized automatic  
23 appropriations for debt service and available appropriations for redemption of maturing  
24 government securities and use the savings generated therefrom to augment the allocation for  
25 any item necessary for the purposes identified in this Act. All amounts so reprogrammed,  
26 reallocated, or realigned shall be deemed automatically appropriated for the said  
27 purposes: *Provided*, That for interest payments, the savings will be generated from the unused  
28 appropriations after actual payment of interest per month as reported by the Bureau of  
29 Treasury to the DBM: *Provided, further*, That for principal repayment, the savings will be  
30 generated from the funds freed up as a result of a debt exchange by the BTr.  
31  
32

(h) Appropriations for the implementation of this Act are summarized as follows:

Program	Amounts in Billion Pesos			
	Phase 1	Phase 2	Phase 3	TOTAL
Ayuda to all Filipinos (DSWD)	108	108		<b>216</b>
Emergency Assistance to Affected Households (AICS - DWSD)	12	12	6	<b>30</b>
Wage Subsidies (SBWS - DOF, SSS, BIR)	8	8	4	<b>20</b>
Assistance to Displaced/Disadvantaged Workers (TUPAD, CAMP, AKAP - DOLE)	10	10	5	<b>25</b>
National Nutrition		6		<b>6</b>
Assistance to the Agri-Fishery Sector		15	15	<b>30</b>
Assistance to the Cooperatives		1.0	1.0	<b>2.0</b>
Medical Assistance to Indigents Program (DOH)	3	3	3	<b>9</b>
Local Government Support Fund		3		<b>3</b>
RT-PCR for Seafarers and OFWs (DOTr)	0.5			<b>0.5</b>
Pension and Gratuity Fund	20	20	14.6	<b>54.6</b>
Support to Basic Education (DepEd)	4.0			<b>4.0</b>
Support for Higher Education	0.5			<b>0.5</b>
<b>TOTAL</b>	<b>165.9</b>	<b>186</b>	<b>48.6</b>	<b>401</b>

**SEC. 39. Lifting of Quick Response Fund Cap.** – The thirty percent (30%) cap on the amount appropriated for the Quick Response Fund, as provided for in Republic Act No. 10121 or the "Philippine Disaster Risk Reduction and Management Act of 2010", is hereby lifted during the state of national emergency as declared by the President of the Philippines.

**SEC. 40. BSP Provisional Advances.** – Notwithstanding Section 89 of Republic Act No. 7653 or "The New Central Bank Act", as amended, the BSP is hereby authorized to make additional direct provisional advances with or without interest to the National Government to finance expenditures authorized by law that will address and respond to the COVID-19 situation: *Provided*, That such additional direct provisional advances shall not, in their aggregate, exceed ten percent (10%) of the average income of the National Government for FYs 2018 to 2020: *Provided, further*, That said additional direct provisional advances shall be availed of by the National Government within two (2) years from the effectivity of this Act: *Provided, furthermore*, That the additional direct provisional advances shall be repaid before the end of one (1) year following the date that the National Government received such additional direct provisional advances pursuant to this Act, extendible for another year as the Monetary Board may allow.

1           **SEC. 41. Remittance of GOCC Dividends.** – Within ninety (90) days from the  
2 effectivity of this Act, the Secretary of Finance shall draw up and submit to the Joint Executive-  
3 Legislative *Bayanihan* Council a report containing the respective annual net earnings of all of  
4 government-owned and -controlled corporations (GOCCs) and their respective annual net  
5 earnings for Fiscal Year 2020, and quarterly earnings for quarters preceding the effectivity of  
6 this Act. The Joint Executive-Legislative *Bayanihan* Council shall recommend to the President  
7 of the Philippines a list of GOCCs that may be mandated to increase their dividend remittances  
8 to the government pursuant to Section 5 of Republic Act No. 7656: *Provided,* That proceeds  
9 from the exercise of the power of the President of the Philippines to augment the percentage of  
10 annual net earnings declared by a government-owned or -controlled corporation as dividends  
11 to the National Government for the duration of the effectivity of this Act shall be used  
12 exclusively to fund the appropriations made in this Act.

13  
14           **SEC. 42. Authority to Withdraw Capital.** – Upon the recommendation of the Joint  
15 Executive-Legislative *Bayanihan* Council, the President of the Philippines is hereby  
16 authorized, for the duration of the effectivity of this Act, to order the withdrawal capital from  
17 GOCCs: *Provided,* That the following conditions are satisfied:

- 18           (a) The GOCC is overcapitalized and unable to deploy its excess capital;  
19           (b) The GOCC is wholly owned by the National Government;  
20           (c) A withdrawal of capital will not compromise the solvency or operations of the  
21 GOCC; and  
22           (d) There shall be proper consultation with the GOCC before it is included in the  
23 list submitted by the Secretary of Finance: *Provided,* That GOCCs created or organized by law  
24 to administer real or personal properties or funds held in trust for the use and for the benefit of  
25 its members, shall not be covered by this Section.

26  
27           Proceeds from the exercise of the power of the President of the Philippines under this  
28 Section shall be used exclusively to fund the appropriations made in this Act. The power  
29 granted under this Section shall be exercised only to the extent necessary to fund the  
30 appropriations in this Act.

31  
32           **SEC. 43. Long-term Plan for Economic Resilience.** – The NEDA shall submit to  
33 Congress a long-term plan for building economic resilience, not later than six (6) months after  
34 the effectivity of this Act. The Economic Resilience Plan (ERP) shall include a strategy for

1 measuring and monitoring economic resilience and identification of structural reforms needed  
2 to increase the ability of the economy to withstand and recover from shocks. The plan shall  
3 include the institutionalization of national measures that account for ecosystem services and  
4 natural capital accounting and shall ensure that the totality of government medium-term  
5 development plans and projects are well within the capacities to produce materials and services  
6 as may be determined by NEDA. The ERP shall include the following:

7  
8 (a) The required investments in the health care sector in the next ten (10) years to ensure  
9 its ability to respond to the health care needs of the population, including emerging  
10 infectious diseases similar to COVID-19.

11  
12 (b) The required investment in digital infrastructure to improve connectivity and access  
13 to digital technology to enable Philippine businesses and households to cope with crises  
14 and shocks;

15  
16 (c) The required database to ensure the responsiveness of social protection programs of  
17 the government for vulnerable and displaced households during periods of external  
18 shocks such as the outbreak of COVID-19; and

19  
20 (d) The required key climate change adaptation and mitigation investments to  
21 operationalize a low emissions and climate-resilient development pathway toward a  
22 green economy.

23  
24 The ERP shall form part of the Philippine Development Plan (PDP) of NEDA.

25  
26 **SEC. 44. Creation of the Joint Executive-Legislative Bayanihan Council.** – A Joint  
27 Executive and Legislative *Bayanihan* Council is hereby created in order to monitor  
28 disbursements under this Act. The *Bayanihan* Council (Council) shall be tasked with ensuring  
29 that interventions are well-targeted to intended beneficiaries and funds are disbursed properly  
30 and in a timely manner. The Council shall publicly publish monthly reports on all actions taken  
31 under this Act.

32  
33 **SEC. 45. Composition of the Council.** – Members of the Council shall include the  
34 President of the Senate, the Speaker of the House of Representatives, seven (7) members of the

1 Cabinet to be designated by the President of the Philippines, one (1) member of the Senate to  
2 be designated by the President of the Senate, and three (3) members of the House of  
3 Representatives to be designated by the Speaker of the House of Representatives, at least one  
4 of whom shall come from the minority.

5

6

## CHAPTER IX

7

### Final Provisions

8 **SEC. 46. Reportorial Requirement.** –The President of the Philippines every first Monday  
9 of the month, shall submit a monthly report to Congress and to the Commission on Audit  
10 (COA) of all acts performed pursuant to this Act.

11 The terms and conditions of any loan entered into by the government to finance the  
12 programs and projects to implement this law shall likewise be included in the Report. For this  
13 purpose, all reports and information required under this Act shall be submitted to the Joint  
14 Congressional Oversight Committee created under Republic Act No. 11494. The said  
15 committee shall determine whether such acts, orders, rules and regulations are within the  
16 restrictions provided herein.

17 **SEC. 47. Implementing Rules and Regulations.** – The implementing rules and  
18 regulations necessary for this Act shall be issued by the President of the Philippines within  
19 fifteen (15) days upon the effectivity of this Act.

20 **SEC. 48. Separability Clause.** – If any part, section or provision of this Act is held  
21 invalid or unconstitutional, other provisions not affected thereby shall remain in full force and  
22 effect.

23 **SEC. 49. Repealing Clause.** – All laws, decrees, orders, rules and regulations or parts  
24 thereof inconsistent with this Act are hereby repealed or amended accordingly.

25 **SEC. 50. Effectivity.** – This Act shall take effect immediately upon its publication in  
26 the *Official Gazette* or in a newspaper of general circulation, until adjournment of the Third  
27 Regular Session of the Eighteenth Congress in June 30, 2022.

28 Approved,